



**FRICK INDIA LIMITED**  
(AN ISO 9001 : 2015 COMPANY)  
21.5 Km., Main Mathura Road,  
Faridabad - 121003 (Haryana)  
CIN- L74899HR1962PLC002618

Phone : 91-129-2275691-94, 2270546/7  
Fax : 91-129-2275695  
Email : fbd@frick.co.in  
Website : www.frickweb.com  
GST NO : 06AACF0410C1ZN  
PAN NO : AAACF0410C

To,  
Head-Listing & Compliance  
The Metropolitan Stock Exchange of India Limited,  
4th Floor, Vibgyor Towers,  
Plot No. C-62, Bandra Kurla Complex,

Dated: February 13, 2023

Scrip Code: 000000

MSEI Symbol: FRICKINDIA

Dear Sir/Madam,

**Sub:** Intimation under Regulation 32 of Securities and Exchange Board of India (Listing Obligation and Disclosure Regulations), 2015 and Out Come of the meeting for the Third Quarter and Nine Months ended on 31-12-2022.

Dear Sir/Madam,

In reference to the above captioned regulation, we hereby confirm that the company has not come with any public issue, rights issue, preferential issue, QIP during the Third Quarter and Nine Months ended on 31-12-2022 so Regulation 32 of Securities and Exchange Board of India (Listing Obligation and Disclosure Regulations), 2015 is not applicable on the company during Third Quarter and Nine Months ended on 31-12-2022.

Further the Out Come of the Meeting is available for your consideration and necessary action.

Should you require any further information on the subject, please do let us know.

Thanking you,

Yours Faithfully,  
For FRICK INDIA LIMITED

AMIT SINGH  
Company Secretary  
Membership No A46813

February 13, 2023  
New Delhi

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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**Review Report to**

**The Board of Directors of**

**Frick India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Frick India Limited (the "Company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the



Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting principles and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.

Chartered Accountants

Firm Registration No: 301051E



(Gaurav Lodha)

Partner

Membership No. 507462

UDIN:23507462BGVDDR3178

Place: Delhi

Date: February 13, 2023



FRICK INDIA LIMITED						
Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003						
CIN-L74899HR1962PLC002618						
Tel : 01292275691-94		Email : fbd@frickmail.com		Website: www.frickweb.com		
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED ON 31.12.2022						
						(Rs. In Lakhs)
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
<b>Revenue</b>						
I Revenue from Operations	10,009.17	6,742.86	6,611.81	23,456.70	18,309.55	28,046.69
II Other Income	165.86	152.73	130.70	459.14	591.71	725.11
III <b>Total Income (I+II)</b>	<b>10,175.03</b>	<b>6,895.59</b>	<b>6,742.51</b>	<b>23,915.84</b>	<b>18,901.26</b>	<b>28,771.80</b>
<b>Expenses</b>						
Cost of Materials Consumed	6,790.76	5,331.97	4,477.61	17,250.22	14,350.42	20,444.34
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	358.53	(914.44)	(256.30)	(1,227.00)	(1,778.43)	(1,355.05)
Employees Benefit Expenses	1,285.99	1,191.90	1,160.68	3,593.48	3,139.05	4,338.83
Finance Cost	38.74	40.75	26.28	108.07	108.08	196.31
Depreciation & Amortisation Expense	56.23	55.11	58.88	158.75	159.61	217.11
Other expenses	712.22	579.48	579.64	2,010.43	1,778.23	2,740.55
<b>Total Expenses (IV)</b>	<b>9,242.47</b>	<b>6,284.77</b>	<b>6,046.79</b>	<b>21,893.95</b>	<b>17,756.96</b>	<b>26,582.09</b>
V <b>Profit before tax (III-IV)</b>	<b>932.56</b>	<b>610.82</b>	<b>695.72</b>	<b>2,021.89</b>	<b>1,144.30</b>	<b>2,189.71</b>
<b>Tax Expenses</b>						
a) Current tax	234.70	153.72	175.09	508.85	287.99	578.00
b) Deferred tax	(36.98)	16.86	(10.16)	(40.42)	(19.21)	(24.63)
c) Income tax for earlier years	-	-	-	-	-	-
<b>Total taxes (VI)</b>	<b>197.72</b>	<b>170.58</b>	<b>164.93</b>	<b>468.43</b>	<b>268.78</b>	<b>553.37</b>
VII <b>Profit after tax for the period (V-VI)</b>	<b>734.84</b>	<b>440.24</b>	<b>530.79</b>	<b>1,553.46</b>	<b>875.52</b>	<b>1,636.34</b>
<b>Other Comprehensive Income (net of taxes)</b>						
(A) (i) Items that will not be Reclassified to Profit or Loss:	(3.73)	(3.72)	(5.31)	(11.17)	(15.92)	(14.89)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	0.94	0.93	1.34	2.81	4.01	3.75
(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-	-	-
<b>Total Other Comprehensive Income (VIII)</b>	<b>(2.79)</b>	<b>(2.79)</b>	<b>(3.97)</b>	<b>(8.36)</b>	<b>(11.91)</b>	<b>(11.14)</b>
IX <b>Total Comprehensive Income for the period (VII+VIII)</b>	<b>732.05</b>	<b>437.45</b>	<b>526.82</b>	<b>1,545.10</b>	<b>863.61</b>	<b>1,625.20</b>
X <b>Other Equity</b>						<b>20,303.98</b>
XI <b>Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>	<b>60.00</b>
<b>Earnings Per Share (EPS) (Rs / Share)</b>						
a) Basic EPS - Not annualised	122.48	73.38	88.47	258.93	145.91	272.73
b) Diluted EPS - Not annualised	122.48	73.38	88.47	258.93	145.91	272.73

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 13.02.2023 and a limited review of the same have been carried out by the statutory auditors of the company.
- The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
- Karvy Stock Broking Limited (KSBL) was holding equity shares on behalf of the company in demat account worth Rs. 186.82 lakhs (market value as on 31-03-2022) along with bank balance of Rs. 24.76 lakhs deposited by the company, which had been pledged by the KSBL without the knowledge and approval of the company. As per the Circular issued by Securities Exchange Board of India (SEBI) dated June 20, 2019, brokers cannot pledge client's securities to raise loans / funds for themselves / self use and brokers are required to segregate client's funds with it's own fund as well as securities.  
Accordingly, the company has written emails and letters in the year 2021 and 2022 to NSE (being Nodal Agency) for return of the securities and deposit amount held in the name of the company from KSBL. Further, during the quarter the company has also issued legal notice through its lawyer to KSBL and NSE.  
Pending receipt of original shares/ claimed equal number of shares along with bank balance or amount of Rs.181.10 lakhs (net of amount received of Rs. 30.49 lakhs), accordingly the company has adjusted the amount from investment and the same is shown under other financial assets (current). Further in the opinion of the company above stated amount is good and fully recoverable.
- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary.

For and on behalf of Board

Jasmohan Singh  
Managing Director  
Date : 13.02.2022  
Place: Delhi





