



FRICK INDIA LIMITED

(AN ISO 9001 : 2015 COMPANY)

21.5 Km., Main Mathura Road,
Faridabad - 121003 (Haryana)
CIN- L74899HR1962PLC002618

Phone : 91-129-2275691-94, 2270546/7
Fax : 91-129-2275695
Email : fbd@frick.co.in
Website : www.frickweb.com
GST NO : 06AAACF0410C1ZN
PAN NO : AAACF0410C

To,
Head-Listing & Compliance
The Metropolitan Stock Exchange of India Limited,
4th Floor, Vibgyor Towers,
Plot No. C-62, Bandra Kurla Complex,

Dated: August 16, 2023

Scrip Code: 000000

MSEI Symbol: FRICKINDIA

Dear Sir/Madam,

Sub: Compliance of Regulation 47(1) of SEBI- Listing Obligation and Disclosure Requirement, 2015 for the First quarter ended on 30-06-2023.

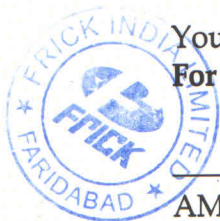
Dear Sir/Madam,

In reference to the above captioned regulation, we hereby confirm that the Un-Audited Standalone Results for quarter ended on 30-06-2023 were published in the Newspapers on 15-08-2023 the same are attached for your consideration and state that the company is fully complied above subject Compliance.

Should you require any further information on the subject, please do let us know.

Thanking you,

Yours Faithfully,
For FRICK INDIA LIMITED



AMIT SINGH

Company Secretary

Membership No A46813



August 16, 2023
Faridabad

BRANCHES: • Bangalore • Chandigarh • Chennai • Cochin • Delhi • Ahmedabad
• Kolkata • Mumbai • Patna • Hyderabad • Vizag • Jalandhar

You still can't beat the system when its all Frick



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of Frick India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Frick India Limited

1. We have reviewed the accompanying statement of unaudited financial results of Frick India Limited ("the Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34, "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 (as amended) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to enquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results read with notes therein, prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)

Partner

M. No. 507462

UDIN: 23507462 86VD081587

Place: Faridabad

Date: 14.08.2023



FRICK INDIA LIMITED				
Registered Office: 21.5 KM, Main Mathura Road, Faridabad, 121003				
CIN-L74899HR1962PLC002618				
Tel : 01292275691-94		Email : fbd@frickmail.com		Website: www.frickweb.com
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2023				
		(Rs. in Lakhs)		
Particulars	Quarter Ended			Year Ended
	30/06/2023	31/03/2023	30/06/2022	31/03/2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Revenue				
I Revenue from Operations	10,430.96	12,826.10	6,704.67	36,282.80
II Other Income	261.85	185.06	140.55	644.20
III Total Income (I+II)	10,692.81	13,011.16	6,845.22	36,927.00
Expenses				
Cost of Materials Consumed	7,735.00	8,312.55	5,127.49	25,562.77
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(757.41)	(88.95)	(671.09)	(1,315.95)
Employees Benefit Expenses	1,353.95	1,512.96	1,115.59	5,106.44
Finance Cost	91.25	90.44	28.58	198.51
Depreciation & Amortisation Expense	51.14	56.63	47.41	215.38
Other expenses	775.24	1,292.96	718.73	3,303.39
Total Expenses (IV)	9,249.17	11,176.69	6,366.71	33,070.64
V Profit before tax (III-IV)	1,443.64	1,834.57	478.51	3,856.46
VI Tax Expenses				
a) Current tax	363.32	591.15	120.43	1,100.00
b) Deferred tax	(16.44)	(37.78)	(20.30)	(78.20)
c) Income tax for earlier years	-	(17.55)	-	(17.55)
Total taxes (VI)	346.88	535.82	100.13	1,004.25
VII Profit after tax for the period (V-VI)	1,096.76	1,298.75	378.38	2,852.21
VIII Other Comprehensive Income (net of taxes)				
(A) (i) Items that will not be Reclassified to Profit or Loss:	(7.61)	(19.26)	(3.72)	(30.43)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	1.91	4.85	0.94	7.66
(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	-	-	-
Total Other Comprehensive Income (VIII)	(5.70)	(14.41)	(2.78)	(22.77)
IX Total Comprehensive Income for the period (VII+VIII)	1,091.06	1,284.34	375.60	2,829.44
X Other Equity				23,115.42
XI Paid-up Equity Share Capital (Face value of Rs. 10/- each)	60.00	60.00	60.00	60.00
Earnings Per Share (EPS) (Rs./ Share)				
a) Basic EPS - Not annualised	182.80	216.47	63.07	475.40
b) Diluted EPS - Not annualised	182.80	216.47	63.07	475.40

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at its respective meeting held on 14.08.2023 and a limited review of the same have been carried out by the statutory auditors of the company.
 - The Company is primarily engaged in the business of manufacture, supply and execution of Industrial Refrigeration and Air conditioning systems. As the basic nature of these activities is governed by the same set of risks and returns, therefore, has only one reportable segment in according to IND AS 108 "Operating Segments".
 - Karvy Stock Broking Limited (KSBL) was holding equity shares on behalf of the company in demat account worth Rs. 186.82 lakhs (market value as on 31-03-2022) along with bank balance of Rs. 24.76 lakhs deposited by the company, which had been pledged by the KSBL without the knowledge and approval of the company. As per the Circular issued by Securities Exchange Board of India (SEBI) dated June 20, 2019, brokers cannot pledge client's securities to raise loans / funds for themselves / itself use and brokers are required to segregate client's funds with it's own fund as well securities.
- Accordingly, the company has written emails and letters in the year 2021 and 2022 to National Stock Exchange (NSE) (being Nodal Agency) for return of the securities and refund of deposit amount held in the name of the company from KSBL.

Pending receipt of original shares/ claim equal number of shares along with bank balance or amount of Rs.181.10 lakhs (net of amount received of Rs. 30.49 lakhs), accordingly the company has adjusted the amount from investment and the same is shown under other financial assets (current). Further, the company has filed a complaint / claim against KSBL and NSE before SEBI on 21.03.2023 and in the opinion of the management above stated amount is good and fully recoverable.

- The figures for the previous periods/year have been regrouped / rearranged, wherever necessary. The figures for the quarter ended 31st March 2023 is the balancing figures between the audited figures in respect of full financial year and reviewed year-to-date figures upto the third quarter of the financial year.

For and on behalf of Board

Jasmohan Singh
Managing Director
Date : 14.08.2023
Place: Faridabad

